## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 | 4 |
|---|---|
| or Section 30(h) of the Investment Company Act of 1940                |   |

| <u>Peraza Lisa</u><br>                               | ess of Reporting Perso | )),*<br>(Middle) | 2. Issuer Name and Ticker or Trading Symbol<br><u>HERON THERAPEUTICS, INC. /DE/</u> [<br>HRTX ] |                   | tionship of Reporting Per<br>all applicable)<br>Director<br>Officer (give title<br>below) | son(s) to Issuer<br>10% Owner<br>Other (specify<br>below) |  |  |
|--|------------------------|------------------|---|-------------------|---|---|--|--|
| (Last) (First)<br>4242 CAMPUS POINT COU<br>SUITE 200 |                        | ( )              | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/13/2022                                  |                   | VP, Chief Accounting Officer  |   |  |  |
|  |                        |                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Indiv<br>Line) | ndividual or Joint/Group Filing (Check Applicable<br>e)                                   |   |  |  |
| (Street)<br>SAN DIEGO                                | ,                      |                  |   | X                 | Form filed by One Rep<br>Form filed by More that<br>Person                                | 0   |  |  |
| (City)   | (State)                | (Zip)            | ative Securities Acquired, Disposed of, or Benef  |                   |   |   |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | ution Date, Transaction<br>y Code (Instr. |   |        | Acquired<br>(D) (Instr. |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|---|---|--------|-------------------------|-------|---|---|---|
|                                 |  |   | Code                                      | v | Amount | (A) or<br>(D)           | Price | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common Stock                    | 01/13/2022                                 |   | М   |   | 552    | A                       | (1)   | 14,749  | D   |   |
| Common Stock                    | 01/13/2022                                 |   | М   |   | 1,933  | A                       | (1)   | 16,682  | D   |   |
| Common Stock                    | 01/13/2022                                 |   | F   |   | 966    | D <sup>(2)</sup>        | \$8.3 | 15,716  | D   |   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   |                              |   |  |                         | •                   |   |                 |  |        |  |  |  |
|---|---|--|---|------------------------------|---|--|-------------------------|---------------------|---|-----------------|--|--------|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A)<br>Disp<br>of (I | oosed<br>D)<br>tr. 3, 4 | Expiration D        | Date Exercisable and<br>piration Date<br>onth/Day/Year) |                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |        | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D)                     | Date<br>Exercisable | Expiration<br>Date                                      | Title           | Amount<br>or<br>Number<br>of<br>Shares   |        |  |  |  |
| Restricted<br>Stock<br>Units                        | (1)   | 01/13/2022                                 |   | М                            |   |  | 552                     | (3)                 | (3)   | Common<br>Stock | 552  | \$0.00 | 6,073  | D  |  |
| Restricted<br>Stock<br>Units                        | (1)   | 01/13/2022                                 |   | М                            |   |  | 1,933                   | (4)                 | (4)   | Common<br>Stock | 1,933  | \$0.00 | 21,491   | D  |  |

#### **Explanation of Responses:**

1. Restricted stock units convert into common stock on a one-for-one basis.

2. Represents the withholding by the Company of certain of the vested shares of restricted stock to satisfy the minimum statutory tax obligations applicable to such transactions.

3. The restricted stock units vest in 16 equal quarterly installments beginning one quarter after the date of grant (10/13/2020).

4. The restricted stock units vest quarterly with 33% of the shares vesting during the first year, 33% of the shares vesting during the second year, 22% of the shares vesting during the third year and the remaining 12% of the shares vesting during the fourth year, such that all shares will be fully vested on the four year anniversary of the date of grant.

#### Remarks:

/s/ Lisa Peraza \*\* Signature of Reporting Person 01/14/2022 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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