FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	Washington, D.C. 2
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Vashington,	D.C.	20049

heck this box if no longer subject	
Section 16. Form 4 or Form 5	
bligations may continue. See	
struction 1(b).	

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

OMB APPROVAL							
OMB Number:	3235-0362						
Estimated average burden							
hours per response	1.0						

Form 3 Holdings Reported.

Form 4	Transactions	Reported.	File	d pursuant to S or Section 3								4					
1. Name and Address of Reporting Person* TANG KEVIN C			2. Issuer Name and Ticker or Trading Symbol HERON THERAPEUTICS, INC. /DE/ [HRTX]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below)								
(Last) 4747 EX SUITE 2	(Fii ECUTIVE 10	,	(Middle)	12/31/202	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2020							Former Director					
(Street)	EGO CA	Α !	92121	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St		(Zip)	ative Secu	ritio	s Acc	nuire	ad Die	nosed	of o	r Bono	ficia	Ilv Own	ed.			
1. Title of Se	ecurity (Instr.		2. Transaction	2A. Deemed	_	3.	₄ uire	1	-				5. Amou		6.	7.	Nature of
1. The of Security (instit. 3)		Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	·, 7	Transaction Code (Instr.		4. Securities Acquired (A) or Dispo Of (D) (Instr. 3, 4 and 5)		Securities Beneficiall Owned at 6		es ally	Ownershi		nip Indirect			
			(Month/Day/Year)		8)		Amount	Amount (A)		Price		Issuer's Fiscal Ir		Indire (Instr.	ct (I) (In	str. 4)	
Common	Stock		01/06/2020			G ⁽¹)	1,600	0,000	D	\$0	.00		0	I ⁽²⁾ By LP ⁽²⁾		y LP ⁽²⁾
Common	Stock		01/07/2020			G ⁽¹	.)	520	,299	D	\$0	.00		0 I ⁽²⁾ By LP ⁽³⁾		y LP ⁽²⁾	
Common	Stock											3,445 I ⁽³⁾		(3) A:	ustee ⁽³⁾		
		Та	ble II - Derivat (e.g., p	ive Securit uts, calls, v									y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	ransaction of Exp code (Instr. Derivative (Mo		Expi	ration Date Anth/Day/Year) SUD			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exer	e rcisable	Expiratio Date	n Titl	or Num of le Shar						

- 1. The gifted securities were held by Tang Capital Partners, LP and were donated to a charitable organization.
- 2. The securities were held by Tang Capital Partners, LP ("TCP"). Kevin Tang is the sole manager of Tang Capital Management, LLC, which is the general partner of TCP. Mr. Tang has a pecuniary interest in a portion of the shares beneficially held by TCP.
- 3. The securities are held by Kevin Tang as custodian for his minor children.

Remarks:

/s/ Kevin Tang

02/16/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.