SEC Form 4	
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)
	Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287			
Estimated average I	burden			

Estimated average burden hours per response:	0.5
nours per response.	0.5

1. Name and Add	1 0		2. Issuer Name and Ticker or Trading Symbol <u>AP PHARMA INC /DE/</u> [ APPA ]			erson(s) to Issuer 10% Owner
·				MA INC /DE/ [APPA]       (Check all applicable)         X       Director       10% Owner         Officer (give title       Other (specify below)         est Transaction (Month/Day/Year)       below)		
(Last) A.P. PHARMA	(First) A, INC.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/20/2006		below)	below)
123 SAGINAW DRIVE						
(Street) REDWOOD CITY	СА	94063	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	Form filed by One Re Form filed by More th	porting Person
(City)	(State)	(Zip)				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	03/20/2006		A <sup>(1)</sup>		3,595	Α	\$1.53	90,981	D	
Common Stock								160,000	Ι	by Partnership

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		e Amount of			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. Other acquisition from issuer exempt under Rule 16b-3d. Shares issued for fourth quarter fees for 2005.

<u>By: Gordon Sangster -</u> <u>Attorney-in-fact For: Toby</u> <u>Rosenblatt</u>

03/20/2006

\*\* Signature of Reporting Person Da

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.